

### ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE	)	WEDNESDAY, THE 8 <sup>th</sup> DAY
	)	
MADAM JUSTICE PEPALL	)	OF SEPTEMBER, 2010

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANWEST GLOBAL COMMUNICATIONS CORP. AND THE OTHER APPLICANTS LISTED ON SCHEDULE "A"

Applicants

### ORDER (Stay Extension & Lift Stay Motion)

THIS MOTION, made by Canwest Global Communications Corp. and the other Applicants listed on Schedule "A" hereto (collectively, the "Applicants") and the Partnerships listed on Schedule "B" hereto (the "Partnerships" and, together with the Applicants, the "CMI Entities"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the CMI Entities, the Affidavit of John E. Maguire sworn September 1, 2010 and the Exhibits thereto, the Eighteenth Report of FTI Consulting Canada Inc. in its capacity as court-appointed monitor of the CMI Entities (the "Monitor"), and on hearing from counsel for the CMI Entities, the Monitor, the *ad hoc* committee of holders of 8% senior subordinated notes issued by Canwest Media Inc., CIBC Asset-Based Lending Inc., Shaw Communications Inc. and such other counsel as were present, no one else appearing although duly served as appears from the affidavit of service, filed.

- 1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and any further service of the Notice of Motion and the Motion Record is hereby dispensed with.
- 2. **THIS COURT ORDERS** that the Stay Period, as defined in the Initial Order dated October 6, 2009 (the "Initial Order"), and as subsequently extended from time to time, is hereby extended from September 8, 2010 until November 5, 2010.
- 3. **THIS COURT ORDERS** that the stay of proceedings granted by this Honourable Court in the Initial Order in favour of 30109, LLC and CanWest MediaWorks (US) Holdings Corp. is hereby lifted in order to allow those entities to commence voluntary liquidation proceedings in the United States under Chapter 7 of the *U.S. Bankruptcy Code*.
- 4. **THIS COURT ORDERS** that the Supplement to the Fourteenth Report of the Monitor dated June 15, 2010, the Fifteenth Report of the Monitor dated June 17, 2010, the Sixteenth Report of the Monitor dated July 9, 2010, the Seventeenth Report of the Monitor dated July 21, 2010 and the Eighteenth Report of the Monitor dated September 2, 2010, and the activities of the Monitor described therein, are hereby approved.
- 5. **THIS COURT ORDERS** that the fees and disbursements of the Monitor for the period May 24, 2010 to August 13, 2010, and its counsel, Stikeman Elliott LLP, for the period May 3, 2010 to August 27, 2010, all as particularized in the Affidavit of Greg Watson sworn September 2, 2010 and the Affidavit of Ashley Taylor sworn September 2, 2010 (attached to the Eighteenth Report of the Monitor), are hereby approved.
- 6. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada against all persons, firms, corporations, governmental, municipal and regulatory authorities against whom it may otherwise be enforceable.
- 7. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, including the United States Bankruptcy Court for the Southern District of New York, to give effect to this Order. All courts, tribunals, regulatory and administrative bodies are hereby

respectfully requested to make such orders and to provide such assistance as may be necessary or desirable to give effect to this Order.

ENTERED AT / INSCRIT A TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

SEP 0 8 2010

PER / PAR

### Schedule "A"

### **Applicants**

- 1. Canwest Global Communications Corp.
- 2. Canwest Media Inc.
- 3. MBS Productions Inc.
- 4. Yellow Card Productions Inc.
- 5. Canwest Global Broadcasting Inc./Radiodiffusion Canwest Global Inc.
- 6. Canwest Television GP Inc.
- 7. Fox Sports World Canada Holdco Inc.
- 8. Global Centre Inc.
- 9. Multisound Publishers Ltd.
- 10. Canwest International Communications Inc.
- 11. Canwest Irish Holdings (Barbados) Inc.
- 12. Western Communications Inc.
- 13. Canwest Finance Inc./Financiere Canwest Inc.
- 14. National Post Holdings Ltd.
- 15. Canwest International Management Inc.
- 16. Canwest International Distribution Limited
- 17. Canwest MediaWorks Turkish Holdings (Netherlands)
- 18. CGS International Holdings (Netherlands)
- 19. CGS Debenture Holding (Netherlands)
- 20. CGS Shareholding (Netherlands)
- 21. CGS NZ Radio Shareholding (Netherlands)
- 22. 4501063 Canada Inc.
- 23. 4501071 Canada Inc.
- 24. 30109, LLC
- 25. CanWest MediaWorks (US) Holdings Corp.

### Schedule "B"

### **Partnerships**

- 1. Canwest Television Limited Partnership
- 2. Fox Sports World Canada Partnership
- 3. The National Post Company/La Publication National Post

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## ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced at Toronto

### ORDER

(Stay Extension & Lift Stay Motion)

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